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Grand Opening Ceremony for Development of Affordable Housing Project for 80 Families

**\$33 million project extends continuum of care at the largest, most
comprehensive residential social service complex of its kind in the country**

April 7, 2009 at 9:00 am

Villages at Cabrillo, 2200 Willard St.

Completed in December 2008, the Family Commons at Cabrillo provides service-enriched, permanent affordable housing for 80 low-income families. Half of the new apartments are set-aside for previously homeless families with mentally disabled family members. More than 300 residents now call The Family Commons at Cabrillo "home." More than half of these families were homeless before arriving at the Family Commons at Cabrillo.

The Family Commons at Cabrillo extends the continuum of high-quality homes at Century Villages at Cabrillo, ranging from emergency shelter, to transitional housing, and now providing permanent homes for homeless families. The mission of the Villages is to break the cycle of homelessness by encouraging self-sufficiency and independence within a supportive environment. The Century Villages at Cabrillo now provides affordable homes and services to more than 1,000 children, women and men, including more than 500 veterans of the U.S. Armed Services.

WHO:

Mayor Bob Foster

City Councilmember Tonia Reyes Uranga, 7th District

Judge Harry Pregerson, United States Court of Appeals for the Ninth Circuit

Patrick Brown, Chair, The Long Beach Housing Development Company

Carrie Hawkins, Chair, Century Housing

Ron Griffith, President & CEO, Century Housing

WHEN:

Tuesday, April 7, 2009 at 9:00 am

WHERE:

Villages at Cabrillo, 2200 Willard St.

WHAT:

Development of the Family Commons at Cabrillo was financed with a \$19.2 million tax credit equity investment by John Hancock Realty Advisors, an investment of \$11.8 million from the Long Beach Housing Development Company, \$1 million from the Federal Home Loan Bank of San Francisco Affordable Housing Program, funded through First Federal Bank of California, and \$600,000 from Century Housing Corporation.

Century Housing, the owner of the Villages campus, is partnering with PATH Ventures to provide high-quality services at the Family Commons at Cabrillo. PATH and Century have secured nearly \$1.0 million from the HUD Supportive Housing Program and California Mental Health Services Act (Prop 63) to provide services and rental subsidies to the families.