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## FOR IMMEDIATE RELEASE

### Jamboree Housing Corporation Among Finalists in National Multifamily Housing Industry Award Competition



Photo by Juan Tallo

**Jamboree Housing Corporation's Puerto del Sol Apartment Homes – a 64-home affordable housing community in Long Beach, California – is one of five finalists in National Multifamily Housing Industry Award Competition.**

Irvine, CA (March 30, 2009) – **Jamboree Housing Corporation** today announced that it has been recognized among the top trendsetters in the multifamily housing industry as part of The National Association of Home Builders' [NAHB] annual Pillars of the Industry Awards program promoting excellence in apartment design, development, management, and marketing.

“We are honored to be recognized by NAHB as a developer that exemplifies the best in affordable housing,” says Laura Archuleta, Jamboree’s president. Leonard Wood, immediate past chairman of NAHB’s Multifamily Leadership Board and founder of Wood Partners in Atlanta, adds, “This year’s list of finalists is particularly impressive, especially considering the record number of entries we had in many categories. The Pillars of the Industry program rewards true creativity in the development, marketing and management of multifamily housing, and this year’s finalists are the trendsetters for the industry.”

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Finalists were selected for superior achievement in 32 categories, including **Best Affordable Apartment Community**. Jamboree's **Puerto del Sol** was chosen because it serves as a signature gateway into the City of Long Beach, embodies the best practices of new urbanism and smart growth and meets the needs of residents while engaging them in a livable environment. According to Michael Massie, Jamboree's Housing Development Manager and the Project Manager for Puerto del Sol, the City, Jamboree and the architect, KTG Y Group, Inc. – with ongoing local community input – worked together to transform 13 substandard units on underutilized land into a 64-home affordable housing community. It's a four-story compact design transit-oriented property with two-story town homes and flats that exceeds Title 24 energy-efficiency standards by 15%. Puerto del Sol is home to families earning less than 50% of the area median income.

Hundreds of entries—representing apartment and condo communities from across the country—vied for this year's awards, which are considered among the most prestigious in the housing industry. Since four of the five finalists are located in California, Archuleta emphasized Jamboree's commitment to its leadership role in the industry. "The need here is great. Recognition like this inspires us to stay true to our mission to provide opportunity to people with the homes we build and the services we provide throughout all of California. Plus, it provides a great example of what is working for other developers nationwide," adds Archuleta.

**ABOUT NAHB AND THE PILLARS OF THE INDUSTRY AWARDS:** The National Association of Home Builders is a Washington-based trade association representing more than 235,000 members involved in home building, remodeling, multifamily construction, property management, subcontracting, design, housing finance, building product manufacturing and other aspects of residential and light commercial construction. NAHB's Pillars of the Industry Awards honor excellence in apartment and condominium design and development, as well as leadership in marketing and property management. Since its inception in 1990, the Pillars of the Industry Awards program has earned the reputation as the most prestigious in the multifamily industry, and both the housing industry and the media look to the Pillars Awards as a showcase of future trends and innovation.

**ABOUT JAMBOREE:** Founded in 1990, Jamboree Housing Corporation is an award-winning, broad-based nonprofit housing development company that develops, acquires, renovates and manages permanently affordable rental and ownership housing for lower-income families and seniors throughout California. Housing with HEART (Helping Educate, Activate and Respond Together), a 501 (c)(3) organization, is Jamboree's resident services group that provides services at 36 Jamboree communities, with designated staff at each location. . A leading nonprofit developer, Jamboree's portfolio includes the development of and/or ownership interest in more than 5,900 affordable rental apartment homes in 53 California communities. More information is available on the company's Web site at [www.jamboreehousing.com](http://www.jamboreehousing.com).

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