



FOR IMMEDIATE RELEASE
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**AHTCC Announces Winners of the 15th Annual Charles L. Edson
Tax Credit Excellence Awards**

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WASHINGTON — The Affordable Housing Tax Credit Coalition (AHTCC) congratulates the winners of the 15th Annual Charles L. Edson Tax Credit Excellence Awards. Presented to the most outstanding Low Income Housing Tax Credit (Housing Credit) properties in six categories, this national awards program celebrates the best in affordable rental housing development.

This year, the Coalition received an incredible number of entries—40 applications from 19 states. A panel of five judges selected six first place finishers and 7 honorable mentions. Winners are:

Metropolitan/Urban Housing

Winner: Verne Barry Place, Grand Rapids, MI
Honorable Mentions: The Shelton, Arlington, VA
Teutonia Gardens, Milwaukee, WI

Rural Housing

Winner: Red Hawk Apartments, Springdale, UT
Honorable Mention: Independence Place, Linton, IN

Special Needs Housing

Winner: Family Commons at Cabrillo, Long Beach, CA
Honorable Mention: Madison at 14th Apartments, Oakland, CA

Senior Housing

Winner: The Meadows, North Smithfield, RI
Honorable Mention: Horizons at Indio, Indio, CA

Green Housing

Winner: Intervale Green, Bronx, NY
Honorable Mention: Waverly Woods, Belmont, MA

Public Housing Revitalization

Winner: Gulf Breeze Apartments, Punt Gorda, FL
Honorable Mention: Edgewood Village, Akron, OH

Each winner will be recognized at a Capitol Hill luncheon ceremony on Wednesday, June 10, 2009. Contact AHTCC's executive director, Victoria Spielman (202-282-5349 or info@taxcreditcoalition.org) for more information regarding the awards ceremony.



This year's judging panel included Jeffrey K. Hettleman, The Shelter Group (chair); Sherry Bossie, West Virginia Housing Development Fund; Gregory Brown, National Association of Home Builders; Charles L. Edson, Nixon Peabody; and Elizabeth Stohr, U.S. Bancorp Community Development Corporation.

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www.taxcreditcoalition.org

The Affordable Housing Tax Credit Coalition represents syndicators, developers, lenders, institutional investors, nonprofit groups, public agencies, and other allied professionals (including accountants, lawyers, and compliance specialist) concerned with the Housing Credit program. The Coalition, a nonprofit corporation chartered under the laws of the District of Columbia, is governed by an elected Board of Directors. Please visit www.taxcreditcoalition.org for more information about joining the Affordable Housing Tax Credit Coalition.

The Housing Credit program was created as part of the Tax Reform Act of 1986. Today, the Housing Credit is widely regarded as the nation's most successful housing production program ever, resulting in the construction and rehabilitation of more than 2 million housing units for lower-income Americans. In addition to producing housing, the Credit also contributes to the revitalization of distressed low-income communities and creates needed jobs. It is estimated that building 100 multifamily units generates 112 local jobs during the first year of construction and 46 jobs every year thereafter.